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PRESS RELEASE

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Indonesia Commitment to Green Energy Transition in the Development of Nusantara at Hannover Messe 2023

HANNOVER – The Indonesia government has affirmed its commitment to green energy in building the new capital city, Nusantara, at the largest Industrial and technology exhibition, Hannover Messe 2023 in Germany. Nusantara is being developed to become a smart and sustainable forest city.

The Chairman of Nusantara Capital Authority, Bambang Susantono stated that all sources energy used in Nusantara will come from renewable sources such as solar, hydro and wind power. "This is our commitment, and Nusantara will become a hub for energy transition in the region and the world. And by 2045 will become a city with net-zero emissions, "said Bambang at Hannover Messe.

At Hannover Messe, the government is also showing a model of Nusantara and explaining the concept and progress of its development. Additionally, the Nusantara National Capital Authority will directly present to visitors from around the world the concept of a smart and sustainable tropical forest city as par of the 21st century global city.

According to Bambang, the government also hope that a number of investors and other stakeholders will be interested in supporting the development of Nusantara. "With our presence here, we hope to receive commitments from investors," he said. As we know, the development of Nusantara is funded by 20% from state budget and 80% from investments.

Earlier, at the opening ceremony, President Joko Widodo spoke about Indonesia openness to investment and cooperation particularly in green economics. "We are not closing ourselves off, we are very open to investment in building downstream industries in Indonesia."

Joko Widodo also affirmed Indonesia's commitment to environmental sustainability as evidenced by several concrete actions to improve the environment and transition to clean energy. "The rate of deforestation has decreased by 88% and we have rehabilitated 600,000 hectares of mangrove forests, the largest in the world which be completed in 2024. We also have built 30,000 hectares of green industrial areas," he said.

Joko Widodo also stated that Indonesia targets 23% of energy sources to come from new and renewable energy by 2025 and plans to close all coal fired power plants by 2050. "Indonesia also wants to ensure that the energy transition produces affordable energy to our people," he said.

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Nusantara, officially the Capital City of Nusantara is the future Indonesia capital as stipulated and regulated by Law No. 3 of 2022. Located on the east coast of the island of Borneo. Nusantara covers area of almost 4x Jakarta, which is approximately 256,142 hectares and sea covering 68,189 hectares. Nusantara will change the orientation of development to become more Indonesia-centric and accelarate the country's economic transformation. The Nusantara National Capital Authority (NNCA) is the Authority executive to managing and governing the Nusantara. NNCA is a cabinet level-agency formed by Indonesian government, working directly under the President of Indonesia. The Authority will support preparation, construction and final move to Nusantara.





PHOTOS OF ACTIVITY Source: Nusantara National Capital Authority



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