

**Press
Release**

***State Palace Construction Can Complete in
2024 if Groundbreaking Begins in 2021***

JAKARTA – The Ministry of National Development Planning/Bappenas emphasized that the construction of the new State Capital (IKN) in East Kalimantan will create new centers of economic growth that will help accelerate economic equity throughout Indonesia and create millions of jobs in high-value added economic sectors.

The development of the new State Capital will create a solid economic structure in East Kalimantan that is on par with developed countries, as well as help accelerate the increase of Indonesia's per capita income. Previously, the Minister of National Development Planning/Head of Bappenas Suharso Monoarfa ensured that the construction of the State Palace at the State Capital site will begin construction this year, according to the IKN Masterplan.

With careful calculation of vaccination targets and herd immunity projections, the Ministry of National Development Planning/Bappenas is optimistic that the construction of the State Palace can begin this year and finish construction by 2024.

"We are optimistic that hopefully, the President's State Palace can commence groundbreaking operations this year. We are aiming to wrap up construction on the Palace by August 17, 2024, so that the President can officially open the State Capital on the day of our Independence," Minister Suharso said during a Working Meeting with the House of Representatives' (DPR) Commission XI on Wednesday (17/3).

The Palace's construction will be a joint project between the Ministry of National Development Planning/Bappenas and the Ministry of Public Works and Housing (PUPR), who also jointly formulated the IKN Masterplan as well as the State Capital's Urban Design plan.

Adding to this, the Ministry of National Development Planning/Bappenas' Deputy for Regional Development Rudy Soeprihadi Prawiradinata stated that the State Palace design process has entered its initial stages.

"The new State Palace will be designed in the shape of a Garuda, the national symbol of our country, the design of which was brought to us by the Nuart architectural bureau headed by prolific designer and artist Nyoman Nuarta. This design is the initial idea given to us and is open to further discussion by experts in the field of architecture and urban planning," Deputy Rudy said.

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